



Q CELLS awarded ‘Top Brand PV’ seal by EuPD Research for sixth year running

- Award marks sixth year in a row that Q CELLS has been recognized as a top PV brand in Europe, and fourth year in a row in Australia
- Seal is awarded based on the recommendations of participating installers, and reasserts the Company’s exceptional product quality, service, and reputation
- Hanwha Q CELLS Co., Ltd. CEO Mr. Hee Cheul (Charles) Kim **said:** “It is encouraging to once again receive this distinguished accolade, especially at a time when European and Australian solar installers are demanding even greater quality and service. We are pleased to be able to consistently meet and surpass their expectations.”

[Berlin, Germany, January 31, 2019] Hanwha Q CELLS GmbH (“Q CELLS” or “**The Company**”), the German subsidiary of one of the largest solar cell and module manufacturers in the world, Hanwha Q CELLS Co., Ltd. has **been awarded the “Top Brand PV” seal** by internationally recognized research institute EuPD Research. The award marks the sixth year in a row that Q CELLS has been recognized as one of the leading solar brands in Europe, and the fourth year in a row in Australia.

EuPD Research awards the Top Brand PV seals based on its *Global PV InstallerMonitor* survey, which compiles the opinions of participating solar installers from leading solar markets. Q CELLS received the Top Brand PV 2019 status in the European countries of Germany, Switzerland, Austria, Italy, France, the Netherlands, the UK, and Belgium. Therefore, Q CELLS was rated as a brand that delivers exceptional products and service quality throughout the major dynamic solar markets of Europe. Beyond Europe, Australian installers continue to be recognized as the Company’s brand strength and enduring appeal.

Six-in-a-row achievement serves as a reminder of Q CELLS’ commitment to quality

In securing its sixth EuPD Research Top Brand PV seal, Q CELLS further cements its reputation as one of the most trusted and respected solar companies in Europe. The EuPD Research *Global PV InstallerMonitor* surveys more than 100 installers in each nation (75 in Belgium) and is widely renowned to be an accurate and independent method of gauging which solar companies consistently earn the trust of installers operating in these competitive markets.

Such feedback – derived from the very companies at the heart of the solar industry – is vital for end-users because it places emphasis not only on brand strength, but also on brand reputation and products’ quality. By receiving the Top Brand PV seal for six consecutive years, Q CELLS has demonstrated a level of consistency in quality and service that is largely unmatched in the industry.

The accolade follows on the heels of EuPD Research data confirming that Q CELLS was the leading solar module supplier in Germany in 2018, which remains to be the **Europe’s largest solar market**.



Mark A. W. Hoehner, CEO at EuPD Research, said: **“There are only a few companies that have been able to consistently reach ‘Top Brand PV’ status over the last few years. For almost ten years we have identified those top brands to enable installers and end customers to differentiate the most sustainable and reliable partners from others, and criteria like this are key purchasing decision drivers in Europe.”**

Mr. Hee Cheul (Charles) Kim, CEO of Hanwha Q CELLS Co., Ltd., added: **“It is encouraging to once again receive this distinguished accolade, especially at a time when European and Australian solar installers are demanding even greater quality and service. We are pleased to be able to consistently meet and surpass their expectations. We are already a market leader in many important European markets, and this further recognition from EuPD Research will no doubt spur Q CELLS to continue its drive to increase its market share across the continent.”**

Latest award adds to Q CELLS’ growing roll-call of accolades

The Top Brand PV 2019 seal joins a growing list of accolades and awards bestowed upon Q CELLS in the past 12 months. This roll-call of achievement serves to yet again underline the Company’s commitment to producing high quality products, cutting-edge technology, and exceptional service.

- Hanwha Q CELLS Co., Ltd. ranked as **“Top Performer 2018”** in the latest DNV GL PV Module Reliability scorecard published in May last year.
- **Q CELLS’ Q.PEAK DUO-G5** half-cut cell module won the Intersolar Award 2018 in the category of Photovoltaics in Munich last June.
- The innovative Q.FLAT-G5 roof mounting system won the Solar+Power Award for best BOS Innovation in September last year.

About Hanwha Q CELLS

Hanwha Q CELLS Co., Ltd. (**“Hanwha Q CELLS”**) is one of the world’s largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in Malaysia, China, and South Korea. Hanwha Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from cells and modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, Hanwha Q CELLS provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. Hanwha Q CELLS is a flagship company of Hanwha Group, a FORTUNE Global 500 firm and a Top 10 business enterprise in South Korea. For more information, visit: <http://www.q-cells.com>.

Safe-Harbor Statement

This press release contains forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from **management in this press release and the Hanwha Q CELLS’ operations and business outlook**, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-



looking statements. Except as required by law, Hanwha Q CELLS does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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