

Q CELLS showcases new C&I storage solutions at BePositive trade show in France

- Q CELLS, in cooperation with TESVOLT, will address the increasing demand for containerized stationary storage systems and storage solutions for commercial applications in France
- Q CELLS exhibited **a** new storage solution for commercial and industrial applications at the recent BePositive energy trade fair, **alongside the company's solar module** and storage portfolio **as well as** its in-house Q.FLAT mounting system
- Maeng Yoon Kim, Head of EU Sales at Q CELLS, said: “The BePositive event was yet another fantastic opportunity to assess the French solar market, which has received immense government support in recent years. Q CELLS expects further strong growth in France as the market matures and storage solutions become **increasingly popular.**”

[Berlin, Germany, February 21, 2019] Hanwha Q CELLS GmbH (“Q CELLS” or “the Company”), the German subsidiary of one of the largest solar cell and module manufacturers in the world, Hanwha Q CELLS Co., Ltd., has entered into a pilot phase cooperation with German storage experts TESVOLT that will see the two companies collaborate on providing containerized stationary storage systems and storage solutions for commercial applications in the French and Swiss markets.

Q CELLS’ growing portfolio of solar and storage products includes the Q.HOME+ ESS HYB-G2 scalable energy storage system, which was piloted in Germany last year. This modular battery system can be scaled up to a maximum of 20 kWh capacity, at increments of 4 kWh.

During this pilot phase cooperation, Q CELLS will market TESVOLT’s high performance products – such as its containerized stationary storage solutions designed for commercial and industrial (C&I) customers – **alongside Q CELLS’ complete portfolio** of solar and storage products via a single Q CELLS sales contact.

This technical alliance has been introduced into France and Switzerland to help support these **markets’ growing demand for energy independence and self-consumption** of solar energy, and to **help enable more and more installers to meet the requirements of France’s ZNI tenders for non-interconnected zones.** Q CELLS’ partnership offer with TESVOLT includes the installation, monitoring, service and support of these storage systems.

Q CELLS showcases storage and broad solar solutions portfolio at trade fair

Held between February 13-15 in Lyon, France, the BePositive expo showcased **France's dynamic and changing energy sector** – which sees renewables, and particularly solar, increasingly brought to the fore.

Q CELLS, as one of the leading players in the French solar market, was one of the 519 exhibitors at the BePositive trade fair, and showcased not only its Q.HOME+ ESS HYB-G2 storage solution and its collaboration with TESVOLT, but also its complete portfolio of solar modules available in the French market (including the award-winning Q.PEAK DUO-G6 half-cut cell module) as well as the Q.FLAT mounting system for C&I rooftop installations.

Q CELLS' Head of Sales France, Stephan Maurel, said: "TESVOLT has rapidly established itself as one of the most innovative storage providers in the C&I and small utility-scale space in Europe, so we are delighted to have partnered with them on this storage alliance in France and Switzerland."

"We are very happy that Q CELLS has chosen TESVOLT as partner to complete its high-performance storage solutions to the commercial and containerized **stationary storage segment**," said Michael Geib, VP Sales of TESVOLT. "Q CELLS has an outstanding position as technology and market leader in the French market and as such we see in Q CELLS the ideal partner to push our market presence in France."

Maeng Yoon Kim, Head of EU Sales at Q CELLS, added: "The BePositive event was yet another fantastic opportunity to assess the French solar market, which has received immense government support in recent years. Q CELLS expects further strong growth in France as the market matures and storage solutions become increasingly popular."

"The BePositive trade fair was a great opportunity to explain and demonstrate this intelligent storage concept to the French market, as well as to showcase Q CELLS' broadening solar portfolio, which includes market-leading solar modules and innovative mounting systems that have been designed to lower LCOE significantly," Stephan Maurel concluded.

About Hanwha Q CELLS

Hanwha Q CELLS Co., Ltd. ("Hanwha Q CELLS") is one of the world's largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in Malaysia and China. Hanwha Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, the company provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. Hanwha Q CELLS is a flagship company of Hanwha Group, a FORTUNE Global 500 firm and a Top 10 business enterprise in South Korea. For more information, visit: <http://www.hanwha-qcells.com>.

About TESVOLT

Tesvolt specialises in commercial battery storage systems. The innovative company from Lutherstadt Wittenberg produces storage systems with state-of-the-art prismatic lithium battery cells from Samsung SDI, based on nickel manganese cobalt oxide. Tesvolt storage systems function just as well at low voltage as at high voltage, and can be connected to all energy producers: sun, wind, water, biogas and combined heat and power – on-grid and off-grid. All storage systems are produced at Tesvolt's manufacturing facility in Germany.

In 2018, Tesvolt was awarded the German Entrepreneur Award. In the same year, Tesvolt received the "The smarter E award" in the "Outstanding projects" category for the off-grid power supply of an avocado farm in southwestern Australia.

<http://www.tesvolt.com/en>

Safe-Harbor Statement

This press release contains forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and **the Hanwha Q CELLS' operations and business outlook**, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Except as required by law, Hanwha Q CELLS does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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